

FACTORS AFFECTING UNEMPLOYMENT

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***Abstract.** Unemployment is one of the main problems. Apart from being the most prominent example of macroeconomic instability, unemployment does not pose any social or political problem.*

Unemployment causes many socio-economic problems, including the most acute ones: loss of material well-being, loss of income, mass poverty, external labor migration, aggravation of the demographic situation, concussion of the human psyche and nervous system..

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The government should try to reduce unemployment in the country not by any one specific method, but by complex steps. For example: introduction of an effective labor market information system, development of an active retraining/training program for the unemployed, stimulation of labor demand (implementation of economic and infrastructure projects, encouragement of the private sector), promotion of competitive labor supply (quality of education compliance with labor market demands); labor market policy strengthening - plan and implement support measures for those who are unable to find stable employment or transfer to the ranks of those employed. In order not to increase the level of unemployment in the country, it is important to take a number of measures: improve governance, protect the rights of employees granted by law, develop anti-dumping law, improve the system of labor safety and protection of rights, regulate labor migration, etc.

In order not to increase the unemployment rate, it is important to take a number of measures:

- ❖ Improving management - means the elimination of the vicious practice of mass layoffs of old employees and the arrival with “your own team”, staffed on the basis of personal loyalty while firing old employees in government agencies.
- ❖ Protection of the rights of employees granted by law - in this regard it is necessary to strengthen trade unions. The executive branch must react quickly and objectively to the violation of the Labor Code.

- ❖ Develop anti-dumping law - Dumping serves to sink local producers, so it drastically hurts small businesses and consequently increases unemployment. Therefore, it is necessary for the state to actively fight against dumping prices in order to protect the manufacturer as much as possible.
- ❖ Improving the system of labor safety and protection - the right to life and health of employees, as one of the fundamental rights, is guaranteed by the Constitution of Georgia, and not by one international document. The right to work includes the right of employees, to ensure the safest and healthiest working environment and to protect the rights granted to them by labor law.
- ❖ Regulation of labor migration - According to the state migration strategy, a legal and institutional environment should be created to improve the immigration environment. Its objectives are: to promote legal migration; Fight against illegal migration; Promoting the reintegration of returned migrants.

The pandemic had a negative impact on the unemployment rate. We think that political-economic decisions, both for the internal regulations of the country (the consequences of which can be multifarious), as well as for foreign relations, affect the economic situation.

In this regard, we also think that in the modern global world, the pandemic has negatively affected the unemployment rate. The world economy stalled, causing great damage to the well-being of the population. The analysis of the economic side is important for us, because we believe that different integration or contractual relations between the countries of the world put the economy and its individuals in a different position, which can lead to an increase in their production capacity, as well as their reduction. This is reflected in different ways in the manifestation of the economic cycle and economic growth in a given country.

References.

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